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## Recovery Report

# New Web portal to streamline reporting of stimulus spending

Austin Business Journal - by [Kent Hoover](#) ACBJ Washington Bureau

The White House announced a new Web portal that will make it easier for states, localities and private contractors to report their use of economic stimulus funds.

This, in turn, will enable the federal government to provide citizens “with an unprecedented level of detail into how their tax dollars are being spent,” said Peter Orszag, director of the Office of Management and Budget.

“People will be able to see who is receiving funds, what projects are under way, how money is being spent, and how many jobs are being created or saved,” he said.

The Obama administration promised this level of transparency when the American Recovery and Reinvestment Act was passed, but its recovery.gov Web site so far has failed to meet that standard.

Under new guidance by the OMB, prime recipients of stimulus funding must provide quarterly reports via [www.federalreporting.gov](http://www.federalreporting.gov) on total funds received and spent; names of organizations assisting with a project and the amount paid to that organization; a list of projects, including location and completion time lines; and jobs associated with each project.

Vendors that receive more than \$25,000 to help with a project also must be identified.

The new guidance does not apply to stimulus contracts issued by federal agencies; additional guidance for federal contractors will be forthcoming, according to OMB.